

# Seaford UFSD 2020-2021 Budget

## Budget Development & Tax Levy Limit Calculation

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# Budget Goals 2020-2021

1. To create a balanced budget that supports and enhances existing programs
2. Maintain student programs and services while staying within the tax cap



# Budget Goals 2020-2021

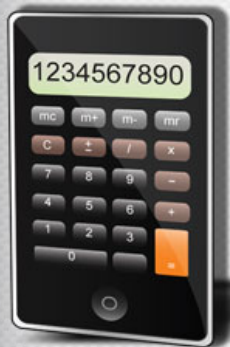
3. Continue to improve the District's financial condition by funding reserves & maintaining low fiscal stress





# Budget Goals 2020-2021

4. Maintain Financial Transparency
  - Financial Statements and Treasurer's Reports are posted on District website
  - Independent Auditor's annual public report
  - Public budget development discussions
  - Various budget documents available on District website



# Budget Enhancements 2020-2021

Expanding  
College Course  
Opportunities

Continuing  
Teachers College  
ELA Program into  
the Middle School

Continuing the  
Personalized  
Digital Learning  
Initiative

Science  
Research  
Program  
Advancement

Enhancements to  
Special  
Education & PPS  
Program

Project Lead the  
Way

NWEA  
Assessment  
Program

Security  
Enhancements

Additional  
Clubs

Elementary  
Enrichment  
Program

Additional  
Professional  
Development

Ceiling  
Replacement at  
Harbor

# Budget Development Process

- December 2019 – January 2020: Administrators present their budgets to Central Office for review
- February 2020 – April 2020: BOE budget review
- March 2, 2020: Tax cap calculation due
- April 21, 2020: Budget adoption
- May 6, 2020: Budget hearing
- May 19, 2020: Budget vote & trustee election



# What is the Tax Cap?

- On June 24, 2011, the property tax cap was signed into law (Chapter 97 of the NYS Laws of 2011).
- The tax cap law establishes a limit on the annual growth of property taxes levied by local governments and school districts.





# Key Components: Calculation of Legal Tax Levy Limit

- Tax Base Growth Factor: Decrease from 1.0195% to 1.0171%.
- Allowable Levy Growth Factor for 2020-21 = **1.81%**
- PILOTs: Payment In Lieu Of Taxes
- Capital Exclusion
  -  BOCES Capital Exclusion
- Retirement Contributions





# Tax Levy Limit Calculation

## Base Formula

$$\left( \left[ \left( \begin{array}{c} \text{Prior} \\ \text{fiscal} \\ \text{year tax} \\ \text{levy} \end{array} + \begin{array}{c} \text{Prior year} \\ \text{reserve} \\ \text{offset} \end{array} - \begin{array}{c} \text{Reserve} \\ \text{amount} \\ \text{(including} \\ \text{interest} \\ \text{earned)} \end{array} \right) \times \begin{array}{c} \text{Tax base} \\ \text{growth} \\ \text{factor*} \end{array} \right] + \begin{array}{c} \text{PILOTs} \\ \text{receivable in} \\ \text{the prior fiscal} \\ \text{year} \end{array} - \begin{array}{c} \text{Tort exclusion} \\ \text{amount, prior} \\ \text{fiscal year} \end{array} \right) \\
 \times \begin{array}{c} \text{Allowable} \\ \text{levy growth} \\ \text{factor (1.00} \\ \text{to 1.02)**} \end{array} - \begin{array}{c} \text{PILOTs} \\ \text{receivable} \\ \text{in coming} \\ \text{fiscal year} \end{array} + \begin{array}{c} \text{Available} \\ \text{carryover} \end{array} = \text{Tax Levy Limit}$$

## + Transfer of Function

## + Exclusions

**Tax Levy Limit**

+

Net of Transfer of Government Function (as determined by OSC)

+

Tax levy necessary for expenditures from court orders/judgments resulting from tort actions for any amount in excess of 5% of the total taxes levied in the prior fiscal year

+

Levy necessary to pay for increases to the system average actuarial contribution rate (or normal contribution rate) of pension funds over 2 percentage points

=

**Tax Levy Limit, Adjusted for Transfers, Plus Exclusions**

## Seaford UFSD - Tax Levy Limit Calculation

Prior Year Tax Levy		53,146,179
<u>Multiply by:</u> Tax Base Growth Factor	x	1.0171
		54,054,979
<u>Add:</u> Prior Year PILOTS 2019-2020		668,326
	+	54,723,305
<u>Subtract:</u> Prior Year Capital Tax Levy		1,113,510
Adjusted Prior Year Tax Levy		53,609,795
<u>Multiply by:</u> Allowable Levy Growth Factor	x	1.81%
		54,580,132
<u>Subtract:</u> PILOTS for 2020-2021	-	670,755
		53,909,377
<u>Add:</u> Tort Judgments greater than 5% of 2019/2020 tax levy	+	0
<u>Add:</u> ERS contribution increase greater than 2%	+	0
<u>Add:</u> TRS contribution increase greater than 2%	+	0
<u>Add:</u> 2020/2021 Capital Tax Levy	+	1,138,472
Allowable tax levy prescribed by Chapter 97 of the Laws of 2011		<u><u>55,047,849</u></u>



# Seaford UFSD

## Allowable Tax Levy

School	Year	Allowable Tax Levy Growth Factor %	Seaford UFSD Allowable Tax Levy %
	2014-15	1.46%	1.55%
	2015-16	1.62%	2.28%
	2016-17	0.12%	1.16%
	2017-18	1.26%	2.02%
	2018-19	2.00%	2.69%
	2019-20	2.00%	4.13%*
	2020-21	1.81%	3.58%

*\*Actual tax levy limit was 4.04%, but was amended due to the change in the formula.*





# Why are budget materials in Spanish?

- Section 203 of Voting Rights Act of 1965 **requires** that school districts in Nassau, Suffolk & Westchester counties provide election information in Spanish as well as English.
- The obligation to translate election materials in Spanish arose when the Hispanic population in Suffolk, Nassau and Westchester Counties reached 10,000 or 5% of the County population.
- This designation regarding the population was made by the United States Census Bureau.



# Important Upcoming Dates

March 4	March 18	April 1
Repair Reserve Hearing	Curriculum Highlights & Enhancements	Expenses & Revenues
April 21	May 6	May 19
<ul style="list-style-type: none"><li>Budget Adoption</li><li>BOCES Budget Vote</li></ul>	Budget Hearing	Budget Vote and BOE Trustee Election 7am – 9pm







# Questions?

**Budget Vote**

Tuesday, May 19, 2020

7AM - 9PM

Manor & Harbor Schools

